

Association	Valley to Coast Housing Limited [V2C]	
Web Address for Financial Statements	https://www.v2c.org.uk/about-us/financial-statements	
Web Address for Senior Management Team	https://www.v2c.org.uk/about-us/meet-the-management-team/	
Regulatory status	Compliant (Green)	V2C received the strongest outcome available in December 2022 for Governance and Services and Financial Viability
Year End	31-Mar-25	
Nominal bLEND loan £k	35,000	

Information from Borrower Financial Statements				Information presented in Summary Table		
Calculation input	Line item in Financial Statements	Data	Comment	Heading in Summary Table	Number used in Summary Table	Calculation of derived number
	Total Units Owned	6,154	Taken from Note 28	Social Housing Total Units Owned	6,154	
	Housing Properties £k	187,647	Taken from Statement of Financial Position - Cost or valuation less depreciation (breakdown note 11)	Housing Properties £k	187,647	
A	Total Debt - Repayable within 5 years	4,000	Taken from Note 19			
B	Total Debt - Repayable after 5 years	80,000				
C	Cash	15,819	Taken from Statement of Financial Position			
	Operating surplus £k	2,838	Taken from Statement of Comprehensive Income	Net Debt £k	68,181	Calculated as A+B-C
D	Interest Payable & Finance costs £k	- 2,485	Taken from Statement of Comprehensive Income	Operating surplus £k	2,838	
E	Interest Receivable & Investment income £k	359	Taken from Statement of Comprehensive Income			
				Net interest payable £k	- 2,126	Calculated D+E
	Social Housing Lettings £k	39,957	Taken from Note 3b	Social housing lettings turnover £k	39,957	
	Turnover £k	41,334	Taken from Statement of Comprehensive Income	Total Turnover £k	41,334	