

Association	Worthing Homes Limited	
Web Address for Financial Statements	https://www.worthing-homes.org.uk/media-centre/our-financial-statements/	
Web Address for Senior Management Team	https://www.worthing-homes.org.uk/about-us/our-people/	
Regulatory status	G1/V2	Stability check and reactive engagement 15 November 2023
Year End	31-Mar-24	
bLEND loan facility nominal amount £k	40,000	

Information from Borrower Financial Statements				Information presented in Summary Table		
Calculation input	Line item in Financial Statements	Data	Comment	Heading in Summary Table	Number used in Summary Table	Calculation of derived number
	Total Social Housing Units Owned	3,842	Taken from Note 6	No. of units Owned	3,842	
	Housing Properties £k	257,538	Taken from Statement of Financial Position - Cost or valuation less depreciation	Housing Properties £k	257,538	
A	Total Debt	152,515	Taken from Note 24			
B	Cash and cash equivalents	1,596	Taken from statement of financial position	Net Debt £k	150,919	Calculated as A-B
	Operating surplus £k	12,670	Taken from Statement of Comprehensive Income	Operating surplus £k	12,670	
C	Interest and financing costs £k	6,677	Taken from Statement of Comprehensive Income			
D	Interest receivable £k	120	Taken from Statement of Comprehensive Income	Net interest payable £k	6,797	Calculated a C+D
	Social Housing Lettings £k	26,342	Taken from Note 4	Social housing lettings turnover £k	26,342	
	Turnover £k	31,268	Taken from Statement of Comprehensive Income	Total Turnover £k	31,268	