

Association	Valley to Coast Housing Limited [V2C]	
Web Address for Financial Statements	https://www.v2c.org.uk/about-us/financial-statements	
Web Address for Senior Management Team	https://www.v2c.org.uk/about-us/meet-the-management-team/	
Regulatory status	Compliant (Green)	V2C received the strongest outcome available in December 2022 for Governance and Services and Financial Viability
Year End	31-Mar-24	
Nominal bLEND loan £k	35,000	

Information from Borrower Financial Statements				Information presented in Summary Table		
Calculation input	Line item in Financial Statements	Data	Comment	Heading in Summary Table	Number used in Summary Table	Calculation of derived number
	Total Units Owned	6,072	Taken from Note 28	Social Housing Total Units Owned	6,072	
	Housing Properties £k	164,411	Taken from Statement of Financial Position - Cost or valuation less depreciation (breakdown note 11)	Housing Properties £k	164,411	
A	Total Debt - Repayable within 5 years	1,000	Taken from Note 19			
B	Total Debt - Repayable after 5 years	70,000				
C	Cash	15,724	Taken from Statement of Financial Position	Net Debt £k	55,276	Calculated as A+B-C
	Operating surplus £k	3,332	Taken from Statement of Comprehensive Income	Operating surplus £k	3,332	
D	Interest Payable & Finance costs £k	- 1,869	Taken from Statement of Comprehensive Income			
E	Interest Receivable & Investment income £k	614	Taken from Statement of Comprehensive Income	Net interest payable £k	- 1,255	Calculated D+E
	Social Housing Lettings £k	36,808	Taken from Note 3b	Social housing lettings turnover £k	36,808	
	Turnover £k	38,170	Taken from Statement of Comprehensive Income	Total Turnover £k	38,170	