

## Regulator reaffirms bLEND borrowers as G1/V1

**9<sup>th</sup> November 2020**

Two bLEND borrowers—WHG and Torus—today had their G1/V1 ratings reaffirmed by the Regulator of Social Housing.

The ratings action came after in-depth assessments by the Regulator, which has stated that it will be publishing weekly regulatory judgements until February in order to clear the large volume of judgements it is currently processing.

After the judgement 9/10 of the English borrowers in bLEND's pool hold a G1/V1 rating, while the two Welsh borrowers are rated 'Standard', the highest categorisation under the Welsh regulatory framework.

bLEND's A2 rating was reaffirmed by Moody's in October.

